



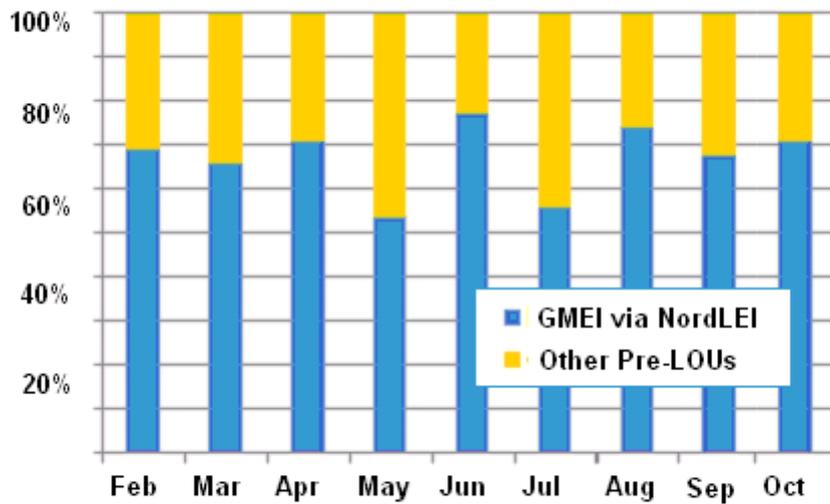
24 November 2014 update: NordLEI celebrates its one year anniversary and opens up its web portal for clients' annual LEI maintenance

Following its forthcoming one year anniversary, NordLEI now opens up its web portal for clients' maintenance of registered records as required by the Regulatory Oversight Committee (ROC) of the Global Legal Entity Identifier System (GLEIS). The maintenance process is an annual procedure implemented in order to ensure that any registered legal entity data is verified by each accountable legal entity representative, as well as subject to recurring validation to official registers by the pre-LOU issuing the LEI.

In order to keep registered records properly maintained, clients of NordLEI will therefore need to log in to the NordLEI web portal and perform the required maintenance for its registered legal entity/legal entities every twelve (12) months after initial registration. Failure to complete the annual maintenance will cause registered records to be set to a Maintenance State of 'NOT_CURRENT', which will possibly impair the ability to utilize the LEI code(s) for legally binding trade reporting under the European Markets Infrastructure Regulation (EMIR). The European financial regulator ESMA has recently clarified that an LEI must be 'maintained and duly renewed' for it to be valid for EMIR Transaction Reporting in its 24 October 2014 publication "*Questions and Answers - Implementation of the Regulation (EU) No 648/2012 on OTC derivatives, central counterparties and trade repositories (EMIR)*".

All clients registered as LEI holders with NordLEI will receive a reminder six (6) weeks prior to the expiry date of each LEI's maintenance period (i.e. registrants that applied for LEIs in January 2014 will start receiving reminders via e-mail early next week).

Since its launch in January 2014, NordLEI has facilitated LEI issuance for more than 6500 legal entities from all over the world in its role as agent of the world's largest Pre-LOU the GMEI utility. NordLEI is the largest service provider in its home markets and has facilitated the LEI issuance for more than 70% of the Swedish legal entities applying for LEI during 2014.



LEI issuance volume distribution for Sweden domiciled legal entities during 2014

For any questions on the annual maintenance procedure or the NordLEI services in general, please send an e-mail to info@nordlei.org.